

DREAM PLAN – PRODUCT FAQ's

Dream Plan guarantees your maturity benefits so that all your dreams are fulfilled.

1. Who should buy the Dream Plan?

The Dream Plan gives you Guaranteed Maturity Benefits to help you fulfill all your dreams. Individuals in the age group 18 – 60 years can buy this plan.

2. What are the key selling features of this plan?

The key selling features of this plan are:

- a. **Guaranteed Maturity Benefit** payable on maturity of the policy.
- b. Three **Guaranteed Maturity Options** to choose from:
 - **100% option** – guarantees you 100% of Guaranteed Maturity Benefit at maturity.
 - **200% option** – guarantees you 100% of Guaranteed Maturity Benefit at maturity and 20% of the same for each of the next five years.
 - **300% option** – guarantees you 100% of Guaranteed Maturity Benefit at maturity, 25% of the same for the next four years and again 100% in the end.In each option, during the last payout we will also pay you any market upsides.
- c. Additional protection for your family with **Enhanced Sum Assured**.
- d. In case of your unfortunate demise, your nominee will receive the **Basic Sum Assured plus the Enhanced Sum Assured plus the greater of Fund Value or Guaranteed Fund Value**.
- e. **100% of your premiums are invested** in Investment Fund options selected by you.
- f. **Three Investment Fund Options** to choose from – Protector, Builder and Enhancer.

3. Does the Dream Plan offer any other benefits (over and above those specified in Q2)?

Yes, this plan offers several other benefits to help you meet your financial security and investment needs:

- **Access your savings anytime after three policy years.**

In case of a financial necessity, you can make partial withdrawals from your Fund Value.

- **Invest additional savings in your policy.**

Top-up your Guaranteed Maturity Benefit with additional savings at any time and watch your money grow faster.

- **Enhance your family's security cover.**

As your security needs rise with time, increase your Enhanced Sum Assured to match your family's protection needs.

- **Match your investment-mix with your risk appetite.**

- ✓ As your risk appetite changes, change your investment-mix through premium redirection.

- ✓ Alternatively switch your investments between Investment Funds of your choice.

- **Accidental Death and Dismemberment Benefit.**

You may choose to add Accidental Death and Dismemberment Benefit rider to your policy for additional protection for your family.

4. What are the minimum and maximum age of entry into this plan?

Individuals in the age group 18 – 60 years can buy this plan. So the minimum age of entry for this plan is 18 years and the maximum age of entry is 60 years.

5. What is the maximum maturity age under this plan?

The maximum maturity age under the plan is 75 years.

6. What are the policy-terms available under this plan?

You can choose a policy term of 5 – 25 years under this plan, provided the maturity age criteria is met. For example - an individual aged 60 can take a policy term of not more than 15 years.

7. What are the premium payments terms available under this plan?

This plan provides for regular payment of premiums only. Additionally, our commitment to provide the Guaranteed Maturity Benefit assumes that all premiums are paid when due.

8. What are the premium payment modes available under this plan?

This plan offers you the option to pay your regular premiums on yearly, half-yearly, quarterly or monthly (for ECS only) basis.

9. Who is the Life Insured under this plan?

Individuals in the age group 18 - 60 years can be the Life Insured under this plan.

10. Can there be a proposer under this plan?

Yes, there can be a proposer and s/he can be different from the Life Insured under the plan.

11. What is the life cover available under this plan?

Depending on the Guaranteed Maturity Benefit and the Guaranteed Maturity Option chosen by you, this plan gives you a minimum life cover known as the **Basic Sum Assured**. Basic Sum Assured is the life cover automatically provided to you under the Dream Plan on the basis of the Guaranteed Maturity Benefit, Guaranteed Maturity Option and policy term chosen by you under this plan.

Example – Basic Sum Assured

If you choose a Guaranteed Maturity Benefit of Rs. 1 Lac and 200% Guaranteed Maturity Option, then for a 15-year policy term, your Basic Sum Assured under the plan will be Rs. 1.191 Lacs.

If you want more protection for your family, you can choose an **Enhanced Sum Assured** at an economical price. Thus the total life cover available under this plan will be the sum of Basic Sum Assured and Enhanced Sum Assured.

Example – Enhanced Sum Assured

To extend the above Basic Sum Assured example, if you want additional life cover, you can choose an Enhanced Sum Assured of Rs. 8.809 Lacs.

Thus the total life cover provided in this example: Rs. 1.191 Lacs + Rs. 8.809 Lacs = Rs. 10 Lacs.

The above details for a total sum assured of Rs.10 Lacs is represented in your application form as under:

VI POLICY DETAILS			
A. Plan Name: Children's Dream Plan Dream Plan			
B. Guaranteed Maturity Benefit Rs. 100,000		C. Guaranteed Maturity Option 100% 200% 300%	
D. Enhanced Sum Assured Rs. 880,900		E. Policy Term 15 years	
Rider Coverage (Fill rider details below)	Sum Assured	Benefit Period*	Paying Period*

* Benefit Period / Paying Period of Rider Coverage cannot exceed Benefit Period / Paying Period of Base Coverage.

12. Can I increase my life cover anytime during the policy term? ✓

You can increase your life cover anytime during the policy term before the maturity of your policy by opting for additional Enhanced Sum Assured, provided the following criteria are met:

- Minimum amount of increase is Rs. 50,000; and
- Evidence of insurability is satisfactory to us with respect to the Life Insured.

Your policy premium will be increased to reflect the increase in Enhanced Sum Assured.

This policy does not provide for decrease in sum assured anytime during the policy term.

In case of top-up premiums, if you exceed the threshold limit of 25% of total premiums due till date, there will also be an increase in your Enhanced Sum Assured. In such cases, your Enhanced Sum Assured will increase by 125% of the excess of your top-up premium over the threshold limit, subject however to our then underwriting guidelines.

13. What is the concept of Enhanced Sum Assured? Is it a term rider given over and above the Basic Sum Assured?

Enhanced Sum Assured option is an additional feature of Dream Plan by virtue of which you can provide for additional protection for your family, over and above the Basic Sum Assured. It is similar to a term rider and works out to be more economical than a term rider.

14. Is the Enhanced Sum Assured an option that must be taken at inception or can it be added later?

The Enhanced Sum Assured can be taken at policy inception as well as at any time during the policy term, subject however to underwriting guidelines. You can also increase your Enhanced Sum Assured anytime during the policy term, again subject to underwriting guidelines, for which the total sum assured (Basic plus Enhanced Sum Assured) under the policy will be considered.

15. If a customer aged 30 wants to increase his Enhanced Sum Assured in between the policy term, does he need to undergo medicals at that time?

Enhanced Sum Assured is subject to both medical and financial underwriting. Any increase in Enhanced Sum Assured will be subject to medical underwriting, for which total Sum Assured (Basic plus Enhanced Sum Assured) will be considered.

For e.g. for a 25 year term (100% GMB option): - If a 30 yr old male opts for a Guaranteed Maturity Benefit of Rs. 20 Lac, the Basic Sum Assured is 10.82 Lac. His Sum Assured is within the non-medical limits. If he opts for an Enhanced Sum Assured of Rs. 8 Lac his total Sum Assured becomes 10.82 Lac +8 Lac = 18.82 Lac that will be subject to medical underwriting (FMR).

16. Are there any riders available under this plan?

You can choose to add Accidental Death and Dismemberment (ADD) rider to your policy for additional protection for your family. The ADD rider sum assured must be at least Rs. 50,000 and the maximum rider sum assured that you can choose is the lesser of your total sum assured (Basic + Enhanced Sum Assured) under this plan or Rs. 10 Lacs across all BSLI policies.

The maximum age of issue for this rider is 55 years and the maximum maturity age is 65 years. This rider terms available are 10 and 15 years.

17. What Death Benefit does this plan offer?

In case of the unfortunate demise of the Life Insured prior to the maturity of the policy, we will pay to the nominee, the Basic Sum Assured plus Enhanced Sum plus the greater of Fund Value or Guaranteed Fund Value.

18. What maturity benefits does this plan offer and are they guaranteed?

This plan guarantees to have available for withdrawal your Maturity Benefit on the date of maturity of the policy. It may be noted that this amount has been chosen by you at the inception of the policy and is guaranteed for availability at the end of the policy term.

19. What are the Guaranteed Maturity Options available under this plan?

This plan offers three Guaranteed Maturity Options:

- a. **100% Option:** This option guarantees to pay you:

- On Maturity: 100% of your Guaranteed Maturity Benefit
- b. **200% Option:** Under this option, we guarantee you:
On Maturity: 100% of your Guaranteed Maturity Benefit and
During the Settlement Period: 20% of the same for the next five years.
- c. **300% Option:** Under this option, we guarantee you:
On Maturity: 100% of your Guaranteed Maturity Benefit
During the Settlement Period: 25% of the same for the next four years and
another 100% in the end.

In the end, in case of each option, you will also receive all the market upside.

20. What is settlement period and how does it work?

In case of the 200% and 300% Guaranteed Maturity Options, on the date of maturity of the policy, 100% of Guaranteed Maturity Benefit is available for withdrawal and the settlement period begins. During the settlement period, your guaranteed benefits (as per the payout schedule given above), depending on the Guaranteed Maturity Option chosen by you is made available for withdrawal over a five-year settlement period.

The life insurance cover is not available during the settlement period. The guaranteed Fund Value will however remain guaranteed during the settlement period. You can also make withdrawals or even surrender your policy during this period.

21. How do the Guaranteed Maturity Benefit options compare?

If a 30-year old male wants to buy a Dream Plan for a policy term of 15 years and chooses a Guaranteed Maturity Benefit of Rs. 1 Lac, then his maturity benefits for the three Guaranteed Maturity Options would be:

Benefits	Policy Term (Years)	Option (In Rs.)		
		100%	200%	300%
Guaranteed Benefits	Maturity	1,00,000	1,00,000	1,00,000
	+ 1 year	-	20,000	25,000
	+ 2 year	-	20,000	25,000
	+ 3 year	-	20,000	25,000
	+ 4 year	-	20,000	25,000
	+ 5 year	-	20,000	100,000
	Total		1,00,000	2,00,000
Non-guaranteed Benefits	Market upside*	68,754	222,705	343,705

* Assumes 10% return and that all the Guaranteed Benefits were withdrawn

22. How do I get my Guaranteed Maturity Benefit?

For the 200% and 300% Guaranteed Maturity Options, we provide you with the choice to either withdraw your Guaranteed Maturity Benefit when it becomes available for withdrawal or allow it to remain in the policy so that your funds continue to grow.

To withdraw your Guaranteed Maturity Benefit, please forward written instructions to our Customer Services team on or before the maturity / settlement anniversary date. If no instructions are received, the Guaranteed Maturity Benefit amount that was available for withdrawal will be transferred to the non-guaranteed Fund Value.

23. Can I withdraw my investments under this plan?

Yes, you can make partial withdrawals from your policy anytime after three policy years. Your partial withdrawals must be at least Rs. 5,000 and you can withdraw upto a maximum of the excess of Fund Value over the guaranteed Fund Value. This plan allows two partial withdrawals free of charge in a policy year. All additional withdrawals in that policy year will be charged at the rate of Rs. 100 per withdrawal.

24. Can I invest any additional savings under this plan?

Yes, under this plan you can top-up your Guaranteed Maturity Benefit with any additional savings prior to the maturity of the policy. The top-up premium under this plan is defined by a threshold limit, which is 25% of all annual premiums paid till date less any prior top-up premiums paid by you.

If your top-up premium is less than the threshold limit, you can make top-ups of as little as Rs. 500 and upto a maximum of the threshold limit. If your top-up premium exceeds the threshold limit, your top-up premium must be at least Rs. 5,000. In such cases, your Enhanced Sum Assured increases by 125% of excess top-up premium over the threshold limit, subject to then underwriting guidelines and satisfactory evidence of insurability.

Additionally in cases where the Life Insured is above age 60 or in case of the last 5 policy years, the top-up premiums will be limited to the threshold limit of 25% of total premiums due till date.

25. Can I pay top-up premiums during the settlement period?

No top-up premiums will be accepted during the settlement period. You can pay top-up premiums upto the date of maturity of the policy.

26. Can I close my policy before maturity?

Yes, you can surrender your policy before maturity date. In case you surrender your policy within the first three policy years, you will receive your Fund Value net of surrender charges, only at the end of the third policy year.

In case you surrender your policy after the first the completion of three policy years, you will receive your Fund Value immediately. There are no surrender charges from the fourth year onwards.

27. What are the Investment Fund options available under this plan?

This plan offers three Investment Fund options:

- a. Protector
- b. Builder
- c. Enhancer

This plan also provides for multiple allocation of funds between the above-mentioned three fund options.

The asset-mix for the three Investment Fund options is as under:

Investment Fund Option	Risk Profile	Asset Allocation *	Min.	Max.
Protector	Low	Debt Instruments, Money Market & Cash	90%	100%
		Equities & Equity Related Securities	0%	10%
Builder	Low	Debt Instruments, Money Market & Cash	80%	90%
		Equities & Equity Related Securities	10%	20%
Enhancer	Medium	Debt Instruments, Money Market & Cash	65%	80%
		Equities & Equity Related Securities	20%	35%

**In each Investment Fund Option, the Money Market & Cash asset allocation will not exceed 40%.*

28. Can I change my premium allocation between the Investment Fund options in the middle of the policy term?

Yes, you can modify your premium allocation percentage by using the premium redirection facility. You can redirect your premiums, two times free of charge in a policy year. For additional premium redirections in the same policy year, we will charge you Rs. 100 per request.

29. Can I switch my investments between the three Investment Fund options?

Yes, you can switch your investments between the three Investment Fund options available under this plan anytime throughout the policy term. This policy gives you the option to switch your funds from one Investment Fund to one or more Investment Funds at any point of time.

A switch request at any point of time, whether for single or multiple fund transfers will be treated as a single switch. You can make up to two switches, free of charge in any policy year. Each additional switch in the same policy year will be charged at the rate of Rs. 100 per switch.

30. What are the charges applicable to this plan?

a. Premium Allocation Charge

This charge is deducted from the policy premium when received and before units are allocated. It is guaranteed to never increase. Under this policy:

- Premium Allocation Charge for policy premiums: Nil
- Premium Allocation Charge for top-up premiums: 2%

b. Surrender Charge

This charge is deducted from the Fund Value at the time of surrender. It is charged at the rate of Rs. per 1000 of the Basic Sum Assured and becomes nil after the third policy year. This charge is guaranteed to never increase).

c. Fund Management Charge

Under this policy the Fund Management Charge of 1% per annum of the Investment Fund will be charged by adjustment of Unit Prices. This charge shall not exceed 1.5% per annum.

d. Policy Administration Charge

This charges is expressed at the rate of Rs. per 1000 of the Basic Sum Assured. It may be increased any time after the fourth policy year, subject to a maximum increase of 5% per annum since inception. This charge is deducted from the policy by cancellation of units on each monthly processing date.

e. Mortality Charge

This charge is expressed at the rate of Rs. per 1000 of the Basic Sum Assured. It is charged throughout the policy term and is guaranteed to never increase. This charge is deducted from the policy by cancellation of units on each monthly processing date.

Optional Charges: -

f. Premium Redirection Charge

This policy provides for two free premium redirections every policy year. Each additional request in the same policy year will be charged at the rate of Rs. 100 per request.

g. Switching Charge

This policy provides for two free switches every policy year. Each additional request in the same policy year will be charged at the rate of Rs. 100 per request.

h. Partial Withdrawal Charge

This policy provides for two free partial withdrawals every policy year. Each additional partial withdrawal in the same policy year will be charged at the rate of Rs.100 per request.

i. AD&D Rider Charge

This charge is expressed at the rate of Rs. per 1000 of the rider Sum Assured. It is charged throughout the policy term and is guaranteed to never increase. This charge is deducted from the policy by cancellation of units on each monthly processing date

31. What happens if I do not pay my premiums on time?

If you are unable to pay your policy premium by the due date, you will get a grace period of 30 days to pay your due premiums, during which all your policy coverages will continue. However, the guaranteed benefits are payable only if all premiums are paid when due.

32. What happens if I am unable to pay my premiums within the grace period?

(a) During the first three policy years:

If you are unable to pay your due premiums by the end of the grace period, your policy will lapse on that date and all coverages will cease. In case your policy has lapsed, you can revive your policy within two years by payment of due premiums and provision of satisfactory evidence of insurability. Your policy will be revived on the date these requirements are met and approved by BSLI. On the revival date, your Fund Value as on lapse date will be reduced by all outstanding policy charges and then reinvested in the Investment Funds at the prevailing Unit Price(s).

If you do not revive your policy by the end of two-year revival period, BSLI will terminate your policy immediately and pay the Fund Value net of surrender charges as on lapse date, at the end of the third policy year or at the end of the revival period, whichever is later.

(b) After three completed policy years:

If you are unable to pay your due premiums by the end of the grace period, you can revive your policy within two years by paying all due and unpaid policy premiums. During these two years all your coverages will continue and all applicable policy charges will continue to be deducted till your surrender value falls to one annual premium.

If you are unable to pay all due premiums by the end of the revival period also, you will have two options:

- a. Surrender your policy for its Surrender Value at that time; or
- b. Continue the policy with no further policy premiums or top-up premiums being accepted under the policy.

In addition to the above, it may be noted that Guaranteed Maturity Benefits are subject to premiums being paid when due. In case the client misses a premium the Guaranteed Maturity benefit will be paid subject to the availability of Guaranteed Fund Value.

33. How long can I continue my policy?

Your policy will close at the earliest of:

- a. the date of confirmation of your surrender request;
- b. the date on which your revival period ends, unless you choose to revive your policy or continue it, as per the premium discontinuance clause as mentioned above in Q 32;
- c. the date, after three policy years, your Fund Value falls below one annual premium, when you will receive your surrender value as of that date; or
- d. the latter of the maturity date or end of the settlement period, if applicable.

34. Will I get any tax benefits if I buy this plan?

As per the current tax laws, you will be eligible for tax benefits under Section 80C and Section 10(10D) of the Income Tax Act, 1961.

The tax benefits available under this plan are:

- As per Section 80C, premiums up to Rs. 1 Lac will be allowed as deduction from your taxable income each year.
- As per Section 10(10D), the benefits you receive from this plan are exempt from income tax, subject to exclusions.

The minimum multiple considered while calculating the Basic Sum Assured is 5. Hence Sec 10 (10 D) will be applicable for all cases without addition of Enhanced Sum Assured.

35. Which application form is required for Dream Plan?

There is a separate application form for Dream Plan. The following application form will be used.

APPLICATION FOR INSURANCE ON OWN LIFE / ANOTHER LIFE
CHILDREN'S DREAM PLAN / DREAM PLAN

INSURANCE AGENCY NO. _____ BROKER/CORP. AGENT NO. _____ W/M/F/M _____
 AGENCY MGR. NO. _____ SPECIFIED PERSON OFFICER OF CA _____ CA BRANCH CODE _____
 INITIATOR CODE (Applicable for CA only) _____ LIM CODE _____

CITY/TOWN/VILLAGE _____ TYPE OF BUSINESS URBAN RURAL _____
 POLICY NO. _____ CLIENT ID (LIFE INSURED) _____ CLIENT ID (OWNER) _____

Please you sign this application form to certify that the agent has provided you with the sales literature and illustration containing in summary of the important information in relation to the products of the insurer and the contract you are now being sold. This information will help you to understand the products and to decide whether it is appropriate to you or needs. Please you enter into in contract of this insurance with the insurer, you have a duty to disclose the insurance fact, BSLI, to the insurer in their respective manner that you know or would reasonably be expected to know in relation to this plan. Life Insurance Institute of India will accept the date of this insurance and will cover that terms.

Do you have an existing policy with BSLI YES NO If yes, mention the policy/application no. _____

Select this application form

36. What are the special underwriting guidelines for Dream Plan?

- **For financial and medical underwriting**
Both financial and medical underwriting will be on the basis of the Total Sum Assured i.e., Basic plus Enhanced Sum Assured.
- **For ADD rider**
Underwriting rules are the same as for other plans and underwriting will be on the basis of occupation and life style information of the Life Insured. It may be noted that the limit of maximum Sum Assured of Rs.10 Lacs applies across all policies held with BSLI.
- **For Top-ups**
POLAD will inform Underwriting incase of an increase in sum assured due to “top-ups” & the additional sum assured will be subject to standard underwriting.

37. What is the age proof required for Dream Plan?

Age proof is mandatory for the Life Insured. If opting for Basic Sum Assured (without any Enhanced Sum Assured) only, we can accept non-standard age proof, subject to existing underwriting guidelines. For proposals with Enhanced Sum Assured, only standard age proof will be acceptable.

38. Can a housewife buy the Dream Plan?

Yes, a housewife can buy the Dream Plan, subject however to the applicable financial underwriting guidelines for housewives (same as for other products).

39. Can a housewife opt for Enhanced Sum Assured under Dream Plan?

Since the Enhanced Sum Assured under Dream Plan is similar to a term rider, the conditions for Enhanced Sum Assured will be similar to that for the term rider. Hence like the term rider, the Enhanced Sum Assured option will not be available for housewives (non-earning lives).

40. Can a widow take Dream Plan if she is financially independent? If so, what additional documents will be required?

An independent widow can take the Dream Plan, subject however to specific underwriting guidelines applicable for widows (like other products).

41. Can an NRI / Foreign National of Indian Origin buy the Dream Plan?

Yes, an NRI/FNIO from an approved country can purchase a Dream Plan. However, the standard underwriting guidelines and questionnaires for an NRI/Foreign National would apply. This also means that while the option of Enhanced Sum Assured is available as it is a product feature, it is not possible to attach an ADD Rider for such policies.

42. Can an employer take Dream Plan for his employee?

Yes an employer can take a Dream Plan for his employee.

43. Can Dream Plan be issued under the MWP Act?

Yes the Dream Plan can be issued under the MWP Act.

44. Can a HUF or Karta of HUF buy Dream Plan?

Yes, Dream Plan can be purchased by an HUF or Karta of an HUF.

45. Can Dream Plan be assigned?

Yes, Dream Plan can be assigned.

46. Does the Enhanced Sum Assured have any impact on Guaranteed Maturity Benefit?

The Enhanced Sum Assured does not impact the Guaranteed Maturity Benefit. It may be opted for by the Insured to provide for additional protection for his/her family, over and above the Basic Sum Assured.

47. How is the Dream Plan different from the Children's Dream Plan?

The Dream Plan differs from the Children's Dream Plan as under:

	Dream Plan	Children's Dream Plan
Life Insured	Any individual in the age bracket 18 – 60 years.	Any parent / grandparent in the age bracket 18 – 60 years
Nominee	Need not necessarily be a child	Must be a child / grandchild (natural / legal) of the Life Insured.
Policy Term	Min. – 5 years Max. – 25 years	Policy Term = 18 – child's age Min. – 5 years Max. – 18 years
Death Benefit	In case of death of Life Insured, the nominee will receive the Basic Sum Assured plus the Enhanced Sum Assured plus the greater of Guaranteed Fund Value or the Fund Value and the plan ends thereafter.	In case of death of Life Insured, the nominee will receive the Basic Sum Assured plus the Enhanced Sum Assured and the plan continues to maturity. All guaranteed benefits are available for withdrawal on due dates.
Maturity Continuation Benefit	Not applicable	Activated on death of the original Life Insured (parent / grandparent). The child / grandchild becomes the new Life Insured and all future premiums under the policy are paid by BSLI.
Proposer different than Life Insured	Available, providing flexibility in purchasing a policy under HUF, Employer-Employee, etc.	Not available.

48. How do I choose a policy for myself under the Dream Plan?

For a 30-year old male, who wants to buy Dream Plan for himself, the plan design is as under:

Example I: Guaranteed Maturity Benefit - Rs. 1 Lac

Design your Dream Plan		Example
Step I	Choose your Guaranteed Maturity Benefit	Rs. 1 Lac
Step II	Choose your Guaranteed Maturity Option - 100%, 200% or 300% option	200%
Step III	Choose your policy term	15 years
Step IV	Depending on your Guaranteed Maturity Benefit, this plan gives you your Basic Sum Assured	Rs. 1.191 Lacs
Step V	For additional protection, add Enhanced Sum Assured	Rs. 8.809 Lacs
Step VI	Get your policy premium	Rs.13, 233

The policy benefits for the above plan design are:

	Your Policy Benefits	Example
Life cover	Basic Sum Assured + Enhanced Sum Assured	Rs. 1.191 Lacs + Rs. 8.809 Lacs = Rs. 10 Lacs
Maturity Benefits	At Maturity – 100% of Guaranteed Maturity Benefit	Rs. 1 Lac
	At the end of 1st year of the Settlement Period – 20% of Guaranteed Maturity Benefit	Rs.0.2 Lac
	At the end of 2nd year of the Settlement Period – 20% of Guaranteed Maturity Benefit	Rs.0.2 Lac
	At the end of 3rd year of the Settlement Period – 20% of Guaranteed Maturity Benefit	Rs.0.2 Lac
	At the end of 4th year of the Settlement Period – 20% of Guaranteed Maturity Benefit	Rs.0.2 Lac
	At the end of 5th year of the Settlement Period – 20% of Guaranteed Maturity Benefit + any market upside	Rs.0.2 Lac plus any market upside (at 10% investment growth, this could be up to Rs. 2.26 Lacs).

Example II: Guaranteed Maturity Benefit - Rs. 10 Lacs

Design your Dream Plan		Example
Step I	Choose your Guaranteed Maturity Benefit	Rs. 10 Lacs
Step II	Choose your Guaranteed Maturity Option - 100%, 200% or 300% option	200%
Step III	Choose your policy term	15 years
Step IV	Depending on your Guaranteed Maturity Benefit, this plan gives you your Basic Sum Assured	Rs. 11.91 Lacs
Step V	For additional protection, add Enhanced Sum Assured	Rs. 8.09 Lacs
Step VI	Get your policy premium	Rs.1,11,612

The policy benefits for the above plan design are:

	Your Policy Benefits	Example
Life cover	Basic Sum Assured + Enhanced Sum Assured	Rs. 11.91 Lacs + Rs. 8.09 Lacs = Rs. 20 Lacs
Maturity Benefits	At Maturity – 100% of Guaranteed Maturity Benefit	Rs.10 Lacs
	At the end of 1st year of the Settlement Period – 20% of Guaranteed Maturity Benefit	Rs.2 Lacs
	At the end of 2nd year of the Settlement Period – 20% of Guaranteed Maturity Benefit	Rs.2 Lacs
	At the end of 3rd year of the Settlement Period – 20% of Guaranteed Maturity Benefit	Rs.2 Lacs
	At the end of 4th year of the Settlement Period – 20% of Guaranteed Maturity Benefit	Rs.2 Lacs
	At the end of 5th year of the Settlement Period – 20% of Guaranteed Maturity Benefit + any market upside	Rs.2 Lacs plus any market upside (at 10% investment growth, this could be up to Rs. 22.18 Lacs).

PS

- a. The **guarantees** noted throughout the FAQs are subject to availability in the Guaranteed Fund Value.
- b. Please see the product brochure for further details.